

Acknowledgment of Taxable Benefits

Trainee Name:

Program:

Purpose

In accordance with IRS regulations, certain tangible fringe benefits provided to employees may be considered taxable income and must be reported accordingly. These benefits may include, but are not limited to, books, educational materials, and equipment retained by the employee; board review courses and related travel expenses; cash awards and gift cards.

Item Description and Estimated Value

Item Description	Estimated Value
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Note: Values listed are estimates, and final totals may vary.

Acknowledgment

As an employee of the University of South Florida, I understand and acknowledge that my acceptance of the above-referenced item(s) constitutes a taxable benefit. The value of these item(s) will be included in my taxable income for W-2 reporting purposes and will be subject to applicable federal income and other withholding taxes in accordance with IRS regulations. Applicable taxes will be deducted in a lump sum from a future paycheck.

Trainee Signature: _____ **Date:** _____

Typed signatures will NOT be accepted. This form must be hand-signed or signed using DocuSign or Adobe Sign.